

Farm business performance: planning, adaptation and resilience

State of Rural Enterprise Report

No 3, September 2022



How much did farms engage in business planning?

62%

said they did not have a formal written business plan,

compared to **56%** of other rural businesses.

How much did farms seek external business support?



21%

said they had accessed some form of external support or advice,

compared to **31%** of other rural businesses.

How much did farms take up Covid-related Government support?

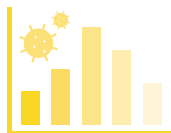


54%

said they had used such support,

compared to **70%** of other rural businesses.

What was farms' major obstacle to business success?



71%

said regulations or red tape,

compared to **47%** of other rural businesses.

How were farms impacted by the pandemic?



39%

said there had been no impact,

compared to **10%** of other rural businesses.

Of those farms impacted, **72%** said this was due to disruption to supplies.

How did farms perform during Covid-19?



49%

said turnover stayed the same,

compared to **27%** of other rural businesses.



26%

said it increased,

compared to **25%** of other rural businesses.



19%

said it decreased,

compared to **42%** of other rural businesses.



72%

said they generated a profit or surplus,

compared to **66%** of other rural businesses.